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J. Mack Robinson College of Business

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EDUCATION

Chartered Financial Analyst

Ph.D., Finance, The Wharton School, University of Pennsylvania

M.A., Finance, The Wharton School, University of Pennsylvania

M.B.A. Indian Institute of Management, Calcutta

B. Tech. (Chem. Eng.), Indian Institute of Technology, Bombay

EMPLOYMENT

Georgia State University: Associate Professor (Finance) Sep. 2006 –

Georgia State University: Asst. Professor (Finance) Sep.2000 – Aug. 2006

Georgia Institute of Technology: Asst. Professor (Finance) Sep. 91-Aug. 2000

Federal Reserve Bank of Atlanta: Visiting Scholar, Research Dept. Sept. 1996-

University of Pennsylvania: Instructor, Dept. of Finance, Sep. 1988 - Dec. 1991

The World Bank: Summer Intern, May 89 - Aug. 89

Hindustan Lever Limited: Manager, Sales and Marketing, June 81 - Aug. 85

[Unilever subsidiary in India]

RESEARCH INTERESTS

Asset Pricing, International Finance, and International Corporate Finance

HONORS AND AWARDS

Teaching Innovation Awards

Georgia State University Instructional Innovation Award Finalist, 2006, and

First Harvey Brightman Award at the J. Mack Robinson College of Business for “Improving Information Seeking Behavior Among Business Majors”, 2006.

Teaching Awards

Listed by graduate (MSM) students of the DuPree College of Management as one of 3 most effective teachers in the *MSM 1998 Exit Survey*.

Nominated (University level) for the *CETL/Amoco Junior Faculty Teaching Excellence Award, 1995* by the Dean, DuPree College of Management, Georgia Institute of Technology.

Research Awards

Inducted to the Phi Beta Delta Honor Society for International Scholars, 2005.
Best Paper Award for "Growth of Swaps and Economic Exposure" at the *2nd Global Finance Conference* in San Diego, California, 1995 (with Gautam Goswami).

RESEARCH AND PUBLICATIONS ACTIVITIES/ACCOMPLISHMENTS

Research Interests and Research Affiliations

Asset Pricing, International Finance, and International Corporate Finance

Visiting Scholar, Federal Reserve Bank of Atlanta [Research Department]

Internally funded research

Summer 2002: Course Release for Research funding approved for project entitled, "A Dynamic Equilibrium Model of Real Exchange Rates with General Transaction Costs"

Summer 2003: Course Release for Research funding approved for project entitled, "Strategic Relationships between Buyers and Sellers under Uncertainty."

Publications

Refereed scholarly

Shrikhande, Milind, Jouahn Nam, and Gautam Goswami. 2004. Why do Firms Use Currency Swaps? Theory and Evidence. *Journal of Multinational Financial Management*, 14: 315-334.

Noe Thomas, Michael Rebello and Milind Shrikhande. 2002. Structuring International Cooperative Ventures. *Review of Financial Studies* 15, no.4: 1251-1282.

Shrikhande, Milind. 2002. A General Equilibrium Analysis of Foreign Direct Investment and Real Exchange Rates. *International Journal of Finance and Economics* 7: 309-325.

Goswami, Gautam and Milind Shrikhande. 2001. Economic exposure and debt financing choice. *Journal of Multinational Financial Management* 11: 39-58.

Goswami, Gautam and Milind Shrikhande. 1998. Interest rate swaps and economic exposure. *Global Finance Journal* 9, no.1: 51-70.

Desiraju, Ramarao and Milind Shrikhande. 1997. Exchange rate pass-through and the role of international distribution channels. *International Journal of Business* 2, no. 2: 1–28.

Shrikhande, Milind. 1997. Nonaddictive habit formation and the equity premium puzzle. *European Financial Management* 3, no.3: 293–319.

Papers under Review for Publication

Shrikhande, Milind and Larry Wall. 2005. Credit Derivatives as Tools for Hedging and Insuring Credit Risk. *Journal of Banking and Finance*. Revise and Resubmit.

Goswami, Gautam, Milind Shrikhande and Liuren Wu. 2005. A Resolution of the PPP puzzle with Transportation and Distribution Costs. *Review of Financial Studies*. Revise and Resubmit.

Goswami, Gautam and Milind Shrikhande. 2006. Economic exposure and currency swaps. *Journal of Applied Finance*, Revise and Resubmit.

Published Proceedings

Switching Costs, Dynamic Uncertainty, and Supplier-Dealer Relationships (with Nagesh Murthy, and Ajay Subramanian). Proceedings of the *Decision Sciences Institute Conference, 2005*.

Currency Risk, Economic Exposure, and Currency Swaps (with Gautam Goswami). Abstracted in Proceedings of the *Global Finance Conference (1998)*.

Foreign Exchange Decision Analysis in Global Operations: A Fuzzy Logic Decision Support System (with Edmund Prater)
Proceedings, *Second Annual Joint Conference on Information Sciences, 1995*.

Interest Rate Swaps and Economic Exposure (with Gautam Goswami)
Abstracted in Proceedings of the *Global Finance Conference (1995)*.

Refereed Professional/Practitioner

Jayaraman, Narayanan and Milind Shrikhande. 1997. Financial distress and recovery at Metallgesellschaft AG: Role of corporate governance and bankruptcy laws. *Financial Practice and Education* Fall / Winter: 7 – 18.

Non-refereed and other

Abken, Peter and Milind Shrikhande. 1997. The role of currency derivatives in internationally diversified portfolios. *Economic Review* [Federal Reserve Bank of Atlanta] Winter: 34–59.

Works in Progress

Mian, Shehzad and Milind Shrikhande. Why do Small Firms Hedge? Evidence from Risk Management by Non-financial Firms. Working Paper.
Shrikhande, Milind. First-order risk-aversion and Habit formation. Working Paper
Shrikhande, Milind. Simulation of a Real Exchange Rate Process. Working Paper.

Conference Presentations (Refereed)

“Do Teaching Styles Matter for Academic Performance in the Finance Core?”
Financial Education Association meetings 2006. Orlando, FL., USA.

“Building Research Skills for Finance Students and Changing Information-Seeking Behavior.”

“Assessing Knowledge Levels Among Students in the Finance Core.”
Financial Education Association meetings 2004. Mystic, CT., USA.

“Teaching International Finance: A Scientific Approach”

“Introducing International Finance - Nonfinance majors.”

Financial Education Association meetings 2003. Orlando, USA.

“A Dynamic Equilibrium Model of Real Exchange Rates with General Transaction Costs”

Financial Management Association meetings 2004. New Orleans.

Western Finance Association meetings 2003. Los Cabos, Mexico

Econometric Society Meetings, 2003. Washington, D.C.

European Finance Association meetings 2002; Berlin, Germany

Other Presentations

Financial Management Association meetings 2000, Seattle, USA.

European Finance Association meetings 1998; Fontainebleau, France

EFMA-FMA 1998 (INT); Lisbon, Portugal

Financial Management Association meetings 1998; Chicago, USA.

Association of Financial Economists Meetings 1997

Financial Management Association International Meetings 1997

Financial Management Association Meetings 1997

5th Annual European Financial Management Conference 1996

8th Annual Australasian Finance and Banking Conference 1995

Financial Management Association 1995

North American Economics and Finance Association Meetings 1995

Financial Management Association 1994, Southern Finance Association 1994

TEACHING ACTIVITIES/ACCOMPLISHMENTS

Field Studies / Internships Course

Since Fall 2003, more than 90 graduate students did internships with several reputed financial service and non-financial organizations such as UPS, Delta Airlines, and Smith Barney, under my guidance and supervision.

The internships were developed together with a 3-credit course for graduate [MBA (Finance) and MS-Finance] and undergraduate students. Each student doing the internship had a mentor/ supervisor at the organization, completed a term project on a topic of current implementation interest, completed a set of assignments based on building bridges between the classroom and the workplace, and lessons learnt during the internship on project management and work ethic. Instruction was received by the student via the supervisor, and via seminars, short-term courses, or formal/informal instruction from managers within the organization. As faculty coordinator for these internships, the final assessment of performance was done based on all of the above deliverables during the internship. A detailed Internship Assessment document was developed.

Publications – Pedagogical research

Jayaraman, Narayanan and Milind Shrikhande. 1997. Financial distress and recovery at Metallgesellschaft AG: Role of corporate governance and bankruptcy laws. *Financial Practice and Education* Fall / Winter: 7 – 18.

Case

Jayaraman, Narayanan, Sanjiv Sabherwal and Milind Shrikhande. 2001. Do country-specific bankruptcy codes determine long-term financial performance – The case of Metallgesellschaft AG and Columbia Gas Company. *Journal of International Financial Management and Accounting* 12, no.2: 188-224.

Shrikhande, M., A. Mettler, and P. Eisemann, 2006. Assessing Learning Levels Among Students in the Finance Core. *Journal of Financial Education*.

Shrikhande, Milind and Casey Long, 2006. Improving Information-Seeking Behavior Among Business Majors Through Sustained Faculty-Librarian Collaboration. *Research Strategies*. Forthcoming.

Papers under review for publication

Shrikhande, M., C. Ruff, and R. Fendler, 2006. Teaching styles, Learning levels, and Student performance in the Finance core. *Journal of Financial Education*, Revise and resubmit.

Working Papers in area of pedagogical research

Shrikhande, M., C. Ruff, and R. Fendler, 2006. Do Majors and Learning Styles Matter for Academic Performance in the Finance Core?

Shrikhande, M. 2006. A scientific Approach to International finance.

Shrikhande, M. 2006. Introducing International finance to non-finance majors.

Book Chapters

Shrikhande, Milind. Chapter 1-5: International Finance textbook.

SERVICE ACTIVITIES/ACCOMPLISHMENTS

Academic Unit

Participated in recruitment activities at the American Finance Association Meetings January 2006.

Participated in GSU graduation ceremony as attendee in May 2004

Participated in CFA Scholarships Committee proceedings in Fall 2003 and Fall 2004.

Faculty Advisor and Director of the MS (Finance) Program from Fall 2002 onwards.

Participated in MS (Finance) Curriculum Review Committee proceedings in Fall 2001.

Participated in recruitment activities at the Financial Management Association Meetings 2001.

Robinson College of Business

Represented the Department of Finance at the GSU Graduation Ceremony in Summer 2004, Summer 2005, and Summer 2006.

Represented the Department of Finance at the MBA orientation in Spring 2001, Spring 2002, Spring 2003, and Fall 2003.

Represented the Department of Finance at the high-school student orientation in Fall 2001.

Assisted in developing a one-day Executive Development Program for Scientific Atlanta initiated by the Institute of International Business, RCB, on the Indian market and its development for the Telecommunications industry.

Community and Professional

Referee/Reviewer for following academic journals:

Journal of Banking and Finance

Mathematical Finance

International Economic Review

Journal of Financial Research

Journal of Economic Dynamics and Control

Journal of International Money and Finance

Journal of Futures Markets

Financial Review

Conference Session Chair

Financial Education Association Meetings 2004

Financial Education Association Meetings 2003

Eastern Finance Association Meetings 2000

Professional Memberships

American Financial Association

Financial Management Association

Western Finance Association

Discussant at Refereed Conferences

International Finance Conference, Georgia Tech., 1997, 1998, 1999.

Western Finance Association meetings, 1998.

European Finance Association meetings, 1998.

European Financial Management Association meetings, 1998.

Financial Management Association meetings, 1992, 1994.

PROFESSIONAL DEVELOPMENT

Participated in the Master Teachers' Seminar, GSU in 2001; sponsored by the Chair, Department of Finance, Robinson College of Business.

Passed the CFA Part III Exam in Summer 2003. Awarded the CFA Charter in December 2003. The CFA learning and ongoing information provided opportunity to bring to the GSU classroom an enhanced pedagogy and include a practitioner perspective in all discussions of current real-world topics. It also provided the opportunity to identify GSU students at the undergraduate and graduate level to be sponsored for the CFA and be awarded a scholarship. CFA promoted understanding of the evolving practice of finance.

GRANTS AND CONTRACTS

Research Proposals Accepted for a Georgia Tech CIBER Research Grant:

Two papers in International Finance. 1996-97, 1997-98.