



**DOUGLAS E. STEVENS, Ph.D.**  
**James E. & Patricia W. Copeland**  
**Deloitte Chair in Accountancy**  
**School of Accountancy**  
**Robinson College of Business**  
**Georgia State University**  
**CURRICULUM VITAE**  
**June 2021**



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Georgia State University  
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**SOCIAL MEDIA:** Author Website and Blog: <http://douglasestevens.com/>  
Linkedin: <https://www.linkedin.com/in/douglas-stevens-58b503126/>  
YouTube: [https://www.youtube.com/channel/UC2\\_ctx7GH45-Kev016gOeiQ](https://www.youtube.com/channel/UC2_ctx7GH45-Kev016gOeiQ)  
Twitter: <https://twitter.com/drdougstevens>  
Facebook: <https://www.facebook.com/douglasestevens.phd>

**EDUCATION:** **PhD**, Indiana University, Accounting, 1996  
**MSM**, Krannert School of Mgmt, Purdue University, Accounting, 1989  
**BA**, Spring Arbor College, Music, 1981

**WORK EXPERIENCE:** Georgia State University, Atlanta, GA, Full Professor, 2019-Present  
Georgia State University, Atlanta, GA, Copeland/Deloitte Chair, 2017-Present  
Georgia State University, Director, School of Accountancy, 2018-2021  
Georgia State University, Atlanta, GA, Associate Professor, 2013-2019  
Florida State University, Tallahassee, FL, Full Professor, 2012-2013  
University of Glasgow (Scotland), Adam Smith Research Foundation, Visiting Fellow, Spring Semester, 2011  
Florida State University, Tallahassee, FL, Associate Professor, 2005-2012  
Syracuse University, Syracuse, NY, Assistant Professor, 1999-2005  
University of Arizona, Tucson, AZ, Visiting Assistant Professor, 1998-99  
University of New Hampshire, Durham, NH, Assistant Professor, 1995-98  
Indiana University, Bloomington, IN, Associate Instructor, 1989-95  
Coopers & Lybrand, Indianapolis, IN, Doctoral Intern, 1992  
Caterpillar, Lafayette, IN, Purchasing Analyst, 1989  
Lafayette Bank & Trust, Lafayette, IN, Loan Officer, 1985-87

## RESEARCH: **Description of Research Agenda**

Professor Stevens' research seeks to advance economic theory in managerial accounting, financial accounting, and auditing using experimental and capital markets data. His managerial accounting research examines organizational control and the merging of social norm theory with the theory of the firm, his financial accounting research examines the effects of financial information on heterogeneous beliefs of investors and financial analysts, and his auditing research examines the effects of social/moral norms on audit quality. Professor Stevens has recently published a book containing the latest theory and empirical evidence regarding the role of social norms in economic decision-making entitled: *Social Norms and the Theory of the Firm: A Foundational Approach* (Stevens 2019, Cambridge University Press).

### **Books:**

“Social Norms and the Theory of the Firm: A Foundational Approach,” *Cambridge University Press* (Stevens 2019; Publication Date: October 2018): <http://www.cambridge.org/us/academic/subjects/economics/finance/social-norms-and-theory-firm-foundational-approach?format=PB>

DESCRIPTION (From Back Book Cover): For decades, the economic theory of the firm referred to as agency theory has dominated business research and education in the United States. Although agency theory has been influential in accounting, finance, and managerial economics, it lacks informal and nonfinancial controls. Douglas E. Stevens resolves to enhance this theory through the incorporation of social norms. Drawing on historical context related to the firm, the theory of the firm, and social norm theory related to the firm, he demonstrates the importance of social norms in the formation and development of free-market capitalism and the firm. He also describes the latest theoretical, experimental, and archival evidence to exhibit the growing body of research that incorporates social norms into the theory of the firm. These foundations enable Stevens to create a comprehensive roadmap of agency theory that will have strong implications for practice and public policy.

### **Publications:**

“The Effect of Auditor Identity Disclosure on Audit Quality: An Experimental Examination Incorporating the Incremental Effect of a Signature Requirement,” with Allen Blay, Eric Gooden, and Mark Mellon (*Auditing: A Journal of Practice and Theory*, 2019, Volume 38, Issue 4, pp. 17-29).

“The Presence and Effect of the Winner’s Curse in the Market for Audit Services: An Experimental Market Examination,” with Jessen Hobson, Robert Marley, and Mark Mellon (*Behavioral Research in Accounting*, 2019, Volume 31, Issue 2, pp. 73-91).

“Can Social Norm Activation Improve Audit Quality? Evidence in an Experimental Audit Market,” with Allen Blay, Eric Gooden, and Mark Mellon (*Journal of Business Ethics*, 2019, Volume 156, Number 2, pp. 513-530).

“The Changing Behavior of Trading Volume Reactions to Earnings Announcements: Evidence of the Increasing Use of Accounting Earnings News by Investors,” with Orië Barron and Richard Schneible, Jr. (*Contemporary Accounting Research*, 2018, Volume 35, Number 4, pp. 1651-1674).

“Information System Precision and Honesty in Managerial Reporting: A Re-examination of Information Asymmetry Effects,” with Heba Abdel-Rahim (*Accounting, Organizations and Society*, 2018, Volume 64, pp. 31-43).

“The Usefulness of Social Norm Theory in Empirical Business Ethics Research: A Review and Suggestions for Future Research,” with Allen Blay, Eric Gooden, and Mark Mellon (*Journal of Business Ethics*, 2018, Volume 152, Number 1, pp. 191-206).

“The Effect of High Power Financial Incentives on Excessive Risk-Taking Behavior: An Experimental Examination,” with Alisa Brink and Jessen Hobson (*Journal of Management Accounting Research*, 2017, Volume 29, Number 1, pp. 13-29).

“The Robustness of Honesty Effects on Budget Proposals when the Superior has Rejection Authority,” with Jeremy Douthit (*The Accounting Review*, 2015, Volume 90, Number 2, pp. 467-493).

“Can a Code of Ethics Improve Manager Behavior and Investor Confidence? An Experimental Study,” with Bruce Davidson (*The Accounting Review*, 2013, Volume 88, Number 1, pp. 51-74).

“Can Agent Cheap Talk Mitigate Agency Problems in the Presence of a Noisy Performance Measure? An Experimental Test in a Single- and Multi-Period Setting,” with Jeremy Douthit and Linwood Kearney (*Journal of Management Accounting Research*, 2012, Volume 24, pp. 135-158).

“Trading Volume around Earnings Announcements and Other Financial Reports: Theory, Research Design, Empirical Evidence, and Directions for Future Research,” with Linda Bamber and Orië Barron (*Contemporary Accounting Research*, 2011, Volume 28, Number 2, pp. 431-471).

“Determinants of Moral Judgments Regarding Budgetary Slack: An Experimental Examination of Pay Scheme and Personal Values,” with Jessen Hobson and Mark Mellon (*Behavioral Research in Accounting*, 2011, Volume 23, Number 1, pp. 87-107).

“A Moral Solution to the Moral Hazard Problem,” with Alex Thevaranjan (*Accounting, Organizations and Society*, 2010, Volume 35, Issue 1, pp. 125-139).

“Earnings Characteristics and Analysts’ Differential Interpretation of Earnings Announcements: An Empirical Analysis,” with Anwer Ahmed and Minsup Song. (*Accounting & Finance*, 2009, Volume 49, Issue 2, pp. 223-246).

“Public and Private Forms of Opportunism within the Organization: A Joint Examination of Budget and Effort Behavior,” with Jeff Schatzberg (*Journal of*

*Management Accounting Research*, 2008, Volume 20, pp. 59-81).

“Inefficiency in Earnings Forecasts: Experimental Evidence of Reactions to Positive vs. Negative Information,” with Arlie Williams (*Experimental Economics*, 2004, Volume 7, Number 1, pp. 75-92.).

“An Empirical Analysis of the Effects of Online Trading on Stock Price and Trading Volume Reactions to Earnings Announcements,” with Anwer Ahmed and Richard Schneible Jr. (*Contemporary Accounting Research*, 2003, Volume 20, Number 3, pp. 413-439).

“The Effects of Reputation and Ethics on Budgetary Slack” (*Journal of Management Accounting Research*, 2002, Volume 14, pp. 153-171).

“Price and Volume Reactions to Public Information Releases: An Experimental Approach Incorporating Traders’ Subjective Beliefs,” with Ann Gillette, Susan Watts, and Arlington Williams (*Contemporary Accounting Research*, 1999, Volume 16, Number 3, pp. 437-479).

“Using Analysts’ Forecasts to Measure Properties of Analysts’ Information Environment,” with Orie Barron, Oliver Kim, and Steve Lim (*The Accounting Review*, 1998, Volume 73, Number 4, pp. 421-433).

#### **Working Papers:**

“How Far Will Managers go to Look Like a Good Steward? A Re-Examination of Honesty Preferences in Managerial Reporting,” with Heba Abdel-Rahim and Jeffrey Hales (Under revision for third round submission at *Contemporary Accounting Research*).

“Can the Superior’s Choice of an Information System Diminish its Behavioral Benefit? A Further Examination of Information System Effects on Budgetary Reporting Honesty,” with Heba Abdel-Rahim and Jing Davis (Under first round review at *Accounting, Organizations and Society*).

“The Effect of Endogenous Control Choice on Budgetary Slack: An Experimental Examination of Trust and Distrust,” with Jeremy Douthit, Steven Schwartz, and Richard Young (Under second round submission at *Journal of Management Accounting Research*).

“The Effect of Outcome Uncertainty on Budgetary Slack and Risk Sharing: An Experimental Examination,” with Heba Abdel-Rahim, Michael Majerczyk, and James Wilhelm (Under Revision).

“The Increasing Usefulness of Annual Earnings Announcements: An Examination of Changes in Disagreement Using Analyst Forecasts,” with Orie Barron and Richard Schneible, Jr. (Completed Working Paper).

“Rediscovering Adam Smith: How *The Theory of Moral Sentiments* can explain Emerging Evidence in Experimental Economics.” (2011 Adam Smith Research Foundation working paper series, The University of Glasgow, Scotland.)

## **Presentations:**

Deloitte Center for Controllershship, Spring Summit, DEI Panelist, May 14, 2021  
Egyptian Online Seminars in Business, Accting and Economics, APR 23, 2021  
Clemson University, Clemson, SC, APR 16, 2021  
Amsterdam Business School, Amsterdam, Netherlands, APR 6, 2021  
IIA Atlanta Chapter and Deloitte Webinar, Atlanta, GA, Oct 23, 2020  
AAA Annual Conference in San Francisco, CA, August 12, 2019  
National University of Singapore Business School, Singapore, April 17, 2019  
15th Annual IIA Atlanta Chapter CAE Appreciation Day, April 12, 2019  
CEAR Accounting Conference, Atlanta, GA, April 5, 2019  
Chapman University, Orange, CA, March 14, 2019  
GSU School of Accountancy, Atlanta, GA, February 15, 2019  
Management Accounting Section Conference, Ft. Lauderdale, FL, Jan 5, 2019  
CEAR Accounting Conference, Atlanta, GA, March 31, 2017  
Management Accounting Section Conference, San Juan, PR, January 6, 2017  
SESARC, Emory University, Atlanta, GA, July 15, 2016.  
GSU Seminar in Experimental Economics, February 29, 2016  
Management Accounting Section Conference, Dallas, TX, January 8, 2016  
CEAR Accounting Conference, Atlanta, GA, October 23, 2015.  
Emory Experimental Brownbag, Atlanta, GA, October 6, 2015  
AAA Annual Conference in Chicago, IL, August 12, 2015  
Global Mgmt Accting Research Symposium, Copenhagen, June 18, 2015  
AAA 18th Annual Ethics Research Symposium, Anaheim, CA, August 4, 2013  
Georgia State University, Accounting Research Workshop, May 7, 2013  
Management Accounting Section Conference, New Orleans, LA, January 2013  
Penn State University, Accounting Research Colloquium, November 1, 2012  
FSU Experimental Economics Colloquium, June 8, 2012  
FSU Experimental Economics Colloquium, March 30, 2012  
FSU Experimental Economics Colloquium, Sept 16, 2011  
FSU Experimental Economics Colloquium, April 22, 2011  
Financial Math Proseminar, FSU Mathematics Department, April 6, 2011  
FSU Economics Department, Nov 30, 2010  
FSU Accounting Research Colloquium, Oct 29, 2010  
FSU Economics Department, Oct 5, 2010  
FSU Experimental Economics Colloquium, Feb 5, 2010  
Professional Ethics Forum, FSU Mathematics Department, Nov 18, 2009  
Complexity Seminar, FSU Mathematics Department, Oct 13, 2009  
FSU Experimental Economics Colloquium, Feb 6, 2009  
University of Florida, Fisher School of Accounting, March 7, 2008  
FSU Experimental Economics Colloquium, Sept 28, 2007  
AAA 12th Annual Ethics Research Symposium, Chicago, IL, August 4, 2007  
FSU Finance Colloquium, March 2, 2007  
FSU Experimental Economics Colloquium, June 2, 2006  
University of Florida, Fisher School of Accounting, April 7, 2006  
FSU Experimental Economics Colloquium, Feb 10, 2006  
FSU Accounting Research Colloquium, Sept 16, 2005  
FSU Accounting Research Colloquium, Nov 5, 2004  
Syracuse University Accounting/Finance Research Seminar, Oct 8, 2004  
AAA 2004 Annual Meeting, Orlando, FL, Forum Session, August 11, 2004  
Ohio State University Thomas J. Burns Research Colloquium, January 30, 2004

Syracuse University Accounting/Finance Research Seminar, Sept 26, 2003.  
Management Accounting Section Conference, San Diego, CA, January 2003  
McMaster University Mini-Symposium on Experimental Economics, May 2002  
Syracuse University Accounting Research Seminar, Feb 15, 2002  
AAA Annual Conference in Atlanta, GA, August 14, 2001  
AAA 6th Annual Professional Ethics Symposium, Atlanta, GA, Aug 12, 2001  
Syracuse University Accounting Research Seminar, Feb 23, 2001  
Syracuse University Accounting Research Seminar, Feb 2, 2001  
Economic Science Association Regional Conference, Tucson, AZ, Oct 1, 2000  
Economic Science Association Regional Conference, Tucson, AZ, Sept 29, 2000  
Syracuse University Accounting Research Seminar, September 1999  
FSU Accounting Colloquium, March 1999  
Syracuse University Accounting Research Seminar, March 1999  
University of Arizona/Arizona State Joint Research Conference, Oct 1998  
AAA Annual Conference, New Orleans, LA, August 1998  
New England Behavioral Accounting Research Seminar, Suffolk University,  
February 1998  
Washington University, February 1998  
12th *Contemporary Accounting Research* Conference, Toronto, Nov 1997  
Economic Science Association Annual Meeting, Tucson, AZ, September 1997  
KPMG Peat Marwick Second Research on Accounting Ethics Conference,  
Bryant College, June 1997  
University of New Hampshire Economics Seminar Series, March 1997  
AAA Management Accounting Conference, San Antonio, TX, Nov 1996  
Economic Science Association Annual Meeting, Tucson, AZ, Nov 1994

**Conference Organizer:**

“The Chicago School and Research Related to Organizational and Market Risk.”  
Conference sponsored by the Center for the Economic Analysis of Risk (CEAR)  
and the School of Accountancy at GSU. April 5-6, 2019. The Buckhead Center,  
J. Mack Robinson College of Business, Georgia State University, Atlanta, GA.

“The Effects of Formal and Informal Controls on Organizational and Market  
Risk.” Conference sponsored by the Center for the Economic Analysis of Risk  
(CEAR) and the School of Accountancy at GSU. March 31-April 1, 2017. The  
Buckhead Center, J. Mack Robinson College of Business, Georgia State  
University, Atlanta, GA.

“The Effect of Social Norms on Organizational and Market Risk.” Conference  
sponsored by the Center for the Economic Analysis of Risk (CEAR) and the  
School of Accountancy at GSU. October 23-24, 2015. The Buckhead Center, J.  
Mack Robinson College of Business, Georgia State University, Atlanta, GA.

**Invited Conferences and Visiting Fellow Appointments:**

2021 Deloitte Center for Controllershship, Spring Summit, “Diversity, Equity and  
Inclusion in Action” panelist (May 13-14, 2021).

2019 Hoosier Accounting Research Conference, The Indiana University Kelly  
School of Business (September 6-7, 2019).

2018 Review of Accounting Studies Conference, The University of Notre Dame (November 2-3, 2018).

Visiting Fellow, Adam Smith Research Foundation, Glasgow University, Scotland. Spring Semester 2011.

25th Contemporary Accounting Research (CAR) Conference, "Accounting with a Point." (November 5-6, 2010).

Market-Based Management Institute Conference/The Charles G. Koch Charitable Foundation, "Market-Based Management University." (July 28-30, 2010).

University of Texas Spring Conference, "The Intersection of Economics and Psychology in Accounting Research." (April 15-16, 2010).

### **Editorships**

Associate Editor, *Behavioral Research in Accounting*, 2017-2023, covering experimental economics research area.

### **Ad Hoc Reviewer:**

*The Accounting Review*

*Contemporary Accounting Research*

*Review of Accounting Studies*

*Journal of Management Accounting Research*

*Journal of Business Ethics*

TEACHING ACCT 8310 Advanced Management Accounting Systems (GSU MPA Program)  
EXPERIENCE: BA 9330 Philosophy of Science for Business Research (GSU PhD Program)  
ACCT 9400 Seminar in Financial Accounting Research (GSU PhD Program)  
MBA 8115 Managerial Accounting and Control Systems (GSU MBA Core)  
MBA 8025 Financial Statement Analysis (GSU MBA Core and M.S. in Finance)  
Financial Reporting and Managerial Control (FSU MBA Core Course)  
Advanced Management Accounting (FSU M.S. in Acct and MBA Elective)  
PhD Seminar: Doctoral Seminar in Experimental Research (FSU)  
PhD Seminar: Doctoral Seminar in Financial & Auditing Research (FSU)  
PhD Seminar: Introduction to Accounting Research (FSU)  
MBA Financial Accounting (Syracuse)  
MBA Financial Statement Analysis (Syracuse)  
PhD Seminar: Experimental Economics Research in Accounting (Syracuse)  
MBA Managerial Accounting (New Hampshire)  
Advanced Cost Accounting (New Hampshire, Indiana)  
Intermediate Financial Accounting (Syracuse, Indiana)  
Statistical Inference in Accounting and Auditing (Arizona)

TEACHING AWARDS: Nominated for University Teaching Award for MBA teaching, 2012  
 Beta Alpha Psi Outstanding Teaching Award 2005  
 M. J. Whitman School of Management MBA Teaching Award 2003  
 MBA Teaching Award, Army Comptrollership Program 2000, 2003  
 Dean's Undergraduate Teaching Award 2003

DOCTORAL COMMITTEE WORK: Dissertation Co-Chair (GSU: ACG): Danya Mi (Defended April 2021)  
 Dissertation Chair (GSU: ACG): James Wilhelm (Defended April 2019)  
 Dissertation Co-Chair (GSU: ACG): Nian Lim (Vic) Lee (Defended April 2019)  
 Dissertation Chair (GSU: ACG): Stuart Manito Smith (Defended August 2016)  
 Dissertation Chair (GSU: ACG): Heba Abdel-Rahim (Defended April 2016)  
 Dissertation Co-Chair (GSU: ACG): Zhen Zhou (Defended August 2015)  
 Dissertation Chair (FSU: ACG): Jeremy Douthit (Defended February 2014)  
 Dissertation Chair (FSU: ACG): Mark Mellon (Defended July 2010)  
 Dissertation Chair (FSU: ACG): Bruce Davidson (Defended June 2010)  
 Dissertation Chair (FSU: ACG): Linwood Kearney (Defended October 2009)  
 Dissertation Chair (FSU: ACG): Alisa Brink (Defended April 2008)  
 Dissertation Committee (FSU: ACG): Lisa Victoravich (Defended June 2007)  
 Dissertation Committee (FSU: ECON): Wei-Shiun Chang (Defended July 2011)  
 Dissertation Committee (FSU: ECON): Glen Dutcher (Defended June 2011)  
 Dissertation Committee (FSU: ECON): Sean Collins (Defended June 2010)  
 Dissertation Committee (FSU: ECON): Matt Brown (Defended May 2010)  
 Dissertation Committee (FSU: ECON): Krista Jabs (Defended October 2009)  
 Dissertation Committee (FSU: ECON): Andrew Gillen (Defended January 2009)  
 Dissertation Committee (FSU: ECON): Russell Engel (Defended July 2007)  
 Dissertation Co-Chair (SU: ACG): Minsup Song (Defended May 2005)  
 Dissertation Committee (SU: ACG): Emre Kilic (Defended May 2005)  
 Dissertation Committee (SU: ACG): Richard Schneible Jr. (Defended June 2003)  
 Dissertation Committee (SU: ACG): Yao-Tsung Chen (Defended July 2001)  
 Dissertation Committee (SU: ACG): Kiridaran Kanagaretnam (Def. Aug 2000)

SERVICE ACTIVITIES: Director, School of Accountancy (2018-2021)  
 AACSB Visit Accounting Member, Virginia Commonwealth Univ (Feb 2021)  
 Coordinator, PhD Program in Accounting (2013-2018)  
 Chair, School of Accountancy Recruiting Committee (2013-2018)  
 Chair, SOA Promotion & Tenure Committee (Fall 2014)  
 College of Business Rep, GSU Institutional Review Board (2013-2016)  
 Developed New MBA Managerial Accounting & Control Course (Fall 2015)  
 FSU: MBA Program Director, College of Business (2011-2013)  
 FSU: Promotion & Tenure Committee, University (2010)  
 FSU: Dean's Strategic Planning Committee, College of Business (2006-2012)  
 FSU: Co-Chair, Promotion & Tenure Committee, College of Business (2010)  
 FSU: Chair, Business Ethics Roundtable, College of Business (2009-2011)  
 FSU: Masters Policy Committee, College of Business (2009-2011)  
 FSU: Chair, Promotion & Tenure Committee, Dept of Accounting (Fall 2010)  
 FSU: Promotion and Tenure Committee, Dept of Accounting (2009-2011)  
 FSU: Recruiting Committee, Dept of Accounting (2005-2011)  
 FSU: MBA Curriculum Committee, College of Business (2008-2009)  
 FSU: Member, Business Ethics Roundtable, College of Business (2006-2008)  
 FSU: Dean's Committee on Research Data Needs, College of Business (2005)



**HONORS &  
MEMBERSHIPS:**

Fellow, Center for the Economic Analysis of Risk (CEAR), J. Mack Robinson College of Business, Georgia State University, 2013-Present.  
Member, Center for Controllershship Advisory Group, Deloitte & Touche LLP, 2018-Present.  
Beta Alpha Psi Business Information Professional of the Year, Beta Rho Chapter, 2011.  
Visiting Fellow, Adam Smith Research Foundation, Glasgow University, (Scotland) Spring Semester 2011.  
J. I. Lubin School of Accounting Outstanding Research Award 2004  
CPA Exam Passed, May 1993  
Coopers & Lybrand Doctoral Scholar, 1989-92  
American Accounting Association  
Beta Alpha Psi

**MEDIA  
PUBLICITY:**

YouTube Channel: Douglas E. Stevens PhD  
Presentation Video: "The New Chicago School: Emerging Results in Economics-Based Research in Accounting." Egyptian Online Seminars in Business, Accounting and Economics, APR 23, 2021

YouTube Channel: Douglas E. Stevens PhD  
Eight Unit Videos for MBA8115, Managerial Accounting and Control Systems

State: The Florida State University Faculty-Staff Bulletin, SEP 13-OCT 3, 2010, Volume 45, No. 4, "The Role of Morality in Modern Economic Theory."

FSU Headlines Radio Broadcast (WFSU): "Florida State works morality into the equation." June 9, 2010.

FSU Communications Article: "Researcher considers the role of morality in modern economic theory." May 27, 2010.

Economics Week: "ACCOUNTING RESEARCH; Research in the area of accounting reported from Florida State University." April 16, 2010.