

OMESH KINI

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EDUCATION:

- ❖ Doctor of Philosophy - Purdue University: December 1986
 - ❖ Major: Finance
 - ❖ Minor: Econometrics
- ❖ Master of Business Administration - University of Rochester: August 1982
 - ❖ Major: Finance
- ❖ Bachelor of Science - Birla Institute of Technology: January 1980
 - ❖ Major: Mechanical Engineering

ACADEMIC EMPLOYMENT:

- ❖ **August 1998 – Present:** Robinson College of Business, Georgia State University
 - ❖ Distinguished University Professor (Summer 2015 – present)
 - ❖ Bank of America Distinguished Chair in Finance and Risk Management (Fall 2021 – present)
 - ❖ Professor of Global Financial Markets (Fall 2007 – 2021)
 - ❖ Professor of Finance (Fall 2006 – present),
 - ❖ Associate Professor of Finance (2001 – 2006)
 - ❖ Assistant Professor of Finance (1998 – 2001)
- ❖ Taught:
 - ❖ MBA core course on Corporate Finance
 - ❖ MBA elective course on Investment Valuation
 - ❖ MBA elective course on Investment Banking
 - ❖ MBA elective course on Global Portfolio Management
 - ❖ BBA core course on Corporate Finance

- ❖ **June 2018 – June 2019:** Indian School of Business
 - ❖ Interim Finance, Economics, and Public Policy Area Leader and Research Fellow at Center for Analytical Finance
 - ❖ Taught:
 - ❖ MBA core course on corporate finance.
 - ❖ MBA elective course on corporate finance.

- ❖ **June 1993 – August 1998:** Goizueta Business School, Emory University.
 - ❖ Associate Professor of Finance
 - ❖ Taught:
 - ❖ Undergraduate/MBA courses on Corporate Finance.
 - ❖ Undergraduate/ MBA courses on Security Analysis and Portfolio Theory.
 - ❖ Developed and taught a new elective course on Corporate Control.

- ❖ **August 1986 - May 1993:** Smeal College of Business Administration, Pennsylvania State University.
 - ❖ Assistant Professor of Finance
 - ❖ Taught:
 - ❖ Undergraduate/MBA courses on Security Analysis and Portfolio Theory.
 - ❖ Undergraduate course on Investment Valuation.
 - ❖ Ph.D. Seminar on Investments.

- ❖ **August 1990 - August 1991:** Krannert Graduate School of Management, Purdue University.
 - ❖ Visiting Assistant Professor of Finance
 - ❖ Taught:
 - ❖ MBA elective course on Investments and Capital Markets
 - ❖ MBA core courses on Financial Management (I and II)

- ❖ **August 1982 - August 1986:** Krannert School of Management, Purdue University
 - ❖ Graduate Teaching/Research Assistant

- ❖ Taught:
 - ❖ Undergraduate course on Financial Management.

EXECUTIVE TEACHING

- ❖ Taught Financial Management II (EMBA 627) in Tulane University's Executive MBA Program during Fall 2005 (New Orleans) and Fall 2006 (Houston).
- ❖ Taught Investment Banking (FI 8310) in Georgia State University's Executive MS (Finance) Program during Maymester 2010.

OTHER TEACHING

- ❖ Short course on "Firm Valuation" to M.B.A. students at the University of Paris-Dauphine.
- ❖ Taught Investment Analysis (INVA) at the Indian School of Business, Hyderabad during Fall 2012 (Term 4) and at the Indian School of Business, Mohali during Fall 2013 (Term 4).
- ❖ Taught Corporate Finance I (CFIN I) at the Indian School of Business, Hyderabad during Summer 2014, Summer 2019, and Fall 2020 (online) and at the Indian School of Business, Mohali during Summer 2015.

AWARDS FOR SCHOLARLY ACTIVITIES:

- ❖ *Faculty Recognition Award for Excellence in Research*, Robinson College of Business, 2012.
- ❖ *Faculty Recognition Award for Excellence in Research*, Robinson College of Business, 2004.
- ❖ *Summer Research Grant*, Robinson College of Business: 1999 – 2020.
- ❖ Recipient of an *Outstanding Scholar Account* for Outstanding Research Productivity, Goizueta Business School, 1995-1996.
- ❖ *Summer Research Grant*, Goizueta Business School: 1996 – 1998.
- ❖ *Caldwell Fellowship* (For the Development of a New Course on Corporate Control), Goizueta Business School, 1994.
- ❖ *CBA Research Projects Fund*, The Pennsylvania State University, July 1, 1987 – April 1, 1988, (with Si-Wang Ryu).

- ❖ *David Ross Dissertation Grant*, Purdue University, 1984-1985.

AWARDS FOR TEACHING EFFECTIVENESS:

- ❖ Recipient of a “Professor of the Year Award” at the Indian School of Business for the Academic Year 2013-2014.
- ❖ Jointly Voted as Most Outstanding Professor by the 2013 Fast Track MS in Finance Cohort.
- ❖ Recipient of a “Professor of the Year Award” at the Indian School of Business for the Academic Year 2012-2013.
- ❖ Course developed and taught by me entitled "*Corporate Control*" was listed as one of the *Most Popular Electives* at the Goizueta Business School in the *Business Week Guide to the Best Business Schools* (Sixth Edition).
- ❖ Listed as the *Most Popular Professor* at the Goizueta Business School in the *Business Week Guide to the Best Business Schools* (Sixth Edition).
- ❖ Recipient of the *1998 MBA Distinguished Educator Award* at the Goizueta Business School.
- ❖ Listed as one of the Outstanding Faculty at the Goizueta Business School in the *Business Week Guide to the Best Business Schools* (Fifth Edition).
- ❖ *Finalist* for the *1997 MBA Distinguished Educator Award* at the Goizueta Business School.
- ❖ *Finalist* for the *1996 BBA Distinguished Educator Award* at the Goizueta Business School.
- ❖ Recipient of an *MBAA Outstanding Teaching Award* Presented by the M.B.A. Student Association, Smeal College of Business Administration, The Pennsylvania State University, for the Academic Year 1992-1993.
- ❖ *Finalist* for the *Salgo-Noren Outstanding Teaching Award* at the Krannert Graduate School of Management, Purdue University, for the Academic Year 1990-91.
- ❖ Presented the *Runner-up Trophy* for the *Most Effective Teacher Award* by the Krannert Graduate Student Association, Krannert Graduate School of Management, Purdue University, for the Spring Semester 1991.
- ❖ Recipient of an *MBAA Outstanding Teaching Award* Presented by the M.B.A. Student Association, College of Business, The Pennsylvania State University, for the Academic Year 1988-1989.

AWARDS FOR SERVICE EFFECTIVENESS:

- ❖ *Faculty Recognition Award for Excellence in Service*, Robinson College of Business, 2014.

ARTICLES ACCEPTED FOR PUBLICATION IN REFEREED JOURNALS:

- ❖ “Labor Unions and Product Quality Failures,” (with J. Shenoy, J., M. Shen, and V. Subramaniam), 2021. (*Management Science*, Forthcoming).
- ❖ “CEO Non-Compete Agreements, Job Risk, and Compensation,” (with Ryan Williams and David Yin), *Review of Financial Studies*, 2021, Volume 34, 4701-4744.
 - Profiled on the *Columbia Law School’s Blue Sky Blog on Corporate Governance and Financial Regulation* and *Forbes - India*
 - Semi-finalist for the Best Paper Award at the 2018 *Financial Management Association Meetings* in San Diego
 - Paper presented at the Federal Trade Commission Workshop Regarding Non-Compete Agreements in the Workplace (January 9, 2020)
- ❖ “Industry Tournament Incentives and the Product Market Benefits of Corporate Liquidity,” (with J. Huang and B. Jain), *Journal of Financial and Quantitative Analysis*, 2019, Volume 54, 829-876.
 - Profiled on the *Harvard Law School Forum on Corporate Governance and Financial Regulation*.
- ❖ “An Investigation of Pooled Purchasing as a Source of Value Creation in Diversifying Acquisitions,” (with D. Greene and J. Shenoy), *Journal of Law and Economics*, 2017, Volume 60, 597-636.
- ❖ “Impact of Financial Leverage on the Incidence and Severity of Product Failures: Evidence from Product Recalls,” (with J. Shenoy and V. Subramaniam), *Review of Financial Studies*, 2017, Volume 30, 1790-1829.
- ❖ “Board Expertise: Do Directors from Related Industries Help Bridge the Information Gap?” (with N. Dass, V. Nanda, B. Onal, and J. Wang), *Review of Financial Studies*, 2014, Volume 27, 1533-1592.
 - Profiled on the *Harvard Law School Forum on Corporate Governance and Financial Regulation*.
 - Summarized in FAME jagazine (<http://www.fame-jagazine.com/readers/fame-4/memo25.xhtml>).

- ❖ “Equity Issuances, Equity Fund Flows, and Noise Trader Sentiment,” (with H. Chiu), *Review of Finance*, 2014, Volume 18, 749-802.
- ❖ “Tournament Incentives, Firm Risk, and Corporate Policies,” (with Ryan Williams), *Journal of Financial Economics*, 2012, Volume 103, 350-376.
- ❖ "The Dividend Initiation Decision of Newly Public Firms: Some Evidence on Signaling with Dividends," (with J. Kale and J. Payne), *Journal of Financial and Quantitative Analysis*, 2012, Volume 47, 365-396.
- ❖ “Vertical Divestitures through Equity Carve-outs and Spin-offs: A Product Markets Perspective,” (with B.A. Jain and J. Shenoy), *Journal of Financial Economics*, 2011, Volume 100, 594-615.
- ❖ "On the Structure of Analyst Research Portfolios and Forecast Accuracy" (with S.L. Mian, M.J. Rebellon, and A. Venkateswaran), *Journal of Accounting Research*, 2009, Volume 47, 867-909.
 - Abstracted in *The CFA Digest*, Volume 40 (1), February 2010, 74-76.
- ❖ “The Path-to-Profitability of Internet IPO Firms,” (with B.A. Jain and N. Jayaraman), *Journal of Business Venturing*, 2008, Volume 23, 165-194.
- ❖ “The Impact of Strategic Investment Decisions on Post-Issue Operating Performance and Survival of U.S. IPO Firms,” (with B.A. Jain), *Journal of Business Finance and Accounting*, 2008, Volume 35, 459-490.
- ❖ "The Determinants of Industry Clustering of Issuing Firms and its Impact on the Post-Issue Performance of IPO Firms," (with B.A. Jain), *Managerial and Decision Economics*, 2006. Volume 27, 1-20 (*lead article*).
- ❖ "The Nature of Discipline by Corporate Takeovers," (with W.A. Kracaw and S.L. Mian), *Journal of Finance*, 2004, Volume 59, 1511-1552.
- ❖ "Financial Advisors and Shareholder Wealth Gains in Corporate Takeovers," (with J.R. Kale and H. Ryan), *Journal of Financial and Quantitative Analysis*, 2003, Volume 38, 475-501 (*lead article*).
- ❖ "Is the Market Optimistic about the Future Earnings of Seasoned Equity Offering Firms?" (with V. Datar and P.A. Brous), *Journal of Financial and Quantitative Analysis*, 2001, Volume 36, 141-168 (*lead article*).
 - Abstracted in *The CFA Digest*, Volume 31 (4), Fall 2001, 21-22.

- ❖ "The Robustness of the Abnormal Returns from the Earnings' Yield Contrarian Investment Strategy," (with S.G. Badrinath), *Journal of Financial Research*, 2001, Volume 24, 385-401.
- ❖ "Does the Presence of Venture Capitalists Improve the Survival Profile of IPO Firms?" (with B.A. Jain), *Journal of Business Finance and Accounting*, 2000, Volume 9 & 10, 1139-1176.
- ❖ "On Investment Banker Monitoring in the New Issues Market," (with B.A. Jain), *Journal of Banking and Finance*, 1999, Volume 23, 49-84.
 - Abstracted in *Bowne Review for CFOs and Investment Bankers*, Volume 10 (4), February 1999, p. 8.
- ❖ "The Life Cycle of Initial Public Offering Firms," (with B.A. Jain), *Journal of Business Finance and Accounting*, 1999, Volume 26, 1281-1307.
- ❖ "Venture Capital Participation and the Post-Issue Operating Performance of IPO Firms," (with B.A. Jain), *Managerial and Decision Economics*, 1995, Volume 16, 593-606.
 - Reprinted in M. Wright and K. Robbie, eds., *Venture Capital*, Dartmouth Publishing Company compilation of a wide range of important essays in management and law published as *The International Library of Management*.
- ❖ "Bid-Ask Spread and Ownership Structure," (with S.L. Mian), *Journal of Financial Research*, 1995, Volume 18, 401-414.
- ❖ "Corporate Takeovers, Firm Performance, and Board Composition," (with S. Mian and W.A. Kracaw), *Journal of Corporate Finance*, 1995, Volume 1, 383-412.
- ❖ "The Post-Issue Operating Performance of IPO Firms," (with B.A. Jain), *Journal of Finance*, 1994, Volume 49, 1699-1726.
 - Reprinted in M. Levis, ed., *Empirical Issues in Raising Equity Capital*, North-Holland Series in *Advances in Finance, Investment and Banking*, Elsevier Publications, 1995).
- ❖ "Conditional Heteroscedasticity and Global Stock Return Distributions," (with V. Errunza, K. Hogan, and P. Padmanabhan), *Financial Review*, 1994, Volume 29, 293-317 (*lead article*).
- ❖ "The Valuation Effects of Equity Issues and the Level of Institutional Ownership: Evidence from Analysts' Earnings Forecasts," (with P.A. Brous), *Financial Management*, 1994, Volume 23, 33-46.
 - Abstracted in *The CFA Digest*, Fall 1994, 55-57.

- ❖ "Interfirm Tender Offers and Target Firms' Future Performance: A Reexamination of Analysts' Earnings Forecasts," (with P.A. Brous), *Journal of Financial Economics*, 1993, Volume 33, 201-225.
- ❖ "Equity Issues and Tobin's q: New Evidence Regarding Alternative Information Release Hypotheses," (with P.A. Brous), *Journal of Financial Research*, 1992, Volume 15, 323-339.
- ❖ "The Relationship between Securities Yields with Firm Size, P/E Ratio, and Tobin's q," (with S.G. Badrinath), *Journal of Business Finance and Accounting*, 1994, Volume 21, 109-131.
- ❖ "Portfolio Management Using a Factor-analytic Stock Selection Strategy," (with S.G. Badrinath), *Managerial and Decision Economics*, 1992, Volume 13, 305-314.
- ❖ "Corporate Takeovers and Interest Rates," (with W.A. Kracaw and J.J. McConnell), *Journal of Applied Business Research*, 1991, Volume 7, 62-77.

OTHER REFEREED PUBLICATIONS

- ❖ "Corporate Takeovers and Non-Financial Stakeholders." In the Oxford Research Encyclopedia of Economics and Finance. Oxford University Press. doi: 10.1093/acrefore/9780190625979.013.617 (with D. Greene, O. Kini, M. Shen, and J. Shenoy), Forthcoming.

COMPLETED MANUSCRIPTS:

- ❖ "Common Institutional Ownership and Product Market Threats," (with S. Lee and M. Shen), 2021. (Undergoing revision for resubmission).
- ❖ "Relative Financial Leverage, Wealth Effects of Product Quality Failures, and Product Market Effects," (with J. Shenoy and V. Subramaniam), 2020. (Undergoing revision for resubmission).
- ❖ "Do Compensation Consultants have Distinct Styles?" (with C. Cai and R. Williams), 2020. (Undergoing revision for resubmission).
 - Profiled on the *Harvard Law School Forum on Corporate Governance and Financial Regulation*.
- ❖ "Monitoring the Monitors: Academics as Monitors of Sell-Side Analysts," (with Y. Xi), 2021. (Under review).
- ❖ "Common Analyst Networks and Corporate Disclosure Policy Choices," (with J. Huang, B. Jain, and Y. Xi), 2020. (Undergoing revision).

- ❖ “Busy Analysts and Firm Monitoring,” (with M. Rebello and A. Tyagi), 2020. (Undergoing revision).
- ❖ “On the Alignment of Stakeholder Orientation between the Board and Managers,” (with S. Lee and M. Shen), 2019. (Undergoing revision).
- ❖ “Geographic Proximity to Industry Center and the Efficacy of Analyst Research Output,” (L. Huang, A. Tyagi, and Z. Wang), 2018. (Undergoing revision).
- ❖ “Product Recalls, Resource Reallocation, and Contagion along the Supply Chain,” (with J. Shenoy and V. Subramaniam), 2013.
- ❖ “The Influence of Directors from Related Industries in Shaping Firm Policies,” (with N. Dass, V. Nanda, and B. Onal), 2012.
- ❖ “The Market for Analysts and Systematic Variation in the Accuracy of Forecasts Issued by an Analyst.” (with M. Rebello, A. Venkateswaran, and J. Wang), 2011.
- ❖ “Patterns in Recommendation Changes, Investor Perceptions, and the Structure of Analysts’ Research Portfolios,” (with M. Rebello and J. Wang), 2010.
- ❖ “On the Variation of Forecast Accuracy within International Analysts’ Research Portfolios,” (with M. Rebello and A. Venkateswaran), 2008.
- ❖ "Stock Returns and Tobin’s q ," (with S.G. Badrinath), 1990.
- ❖ "Strategic Investment Decisions and Tobin’s q ," (with S. Ryu and R. Woolridge), 1990.

MANUSCRIPTS IN PROGRESS:

- ❖ “Common Analysts and Corporate Takeovers,” (with X. Wang).
- ❖ “Interlocking Directorates, Return Co-movement, and Firm Outcomes” (with S. Lee).
- ❖ “FinTech for the Poor: Business Correspondents and their Incentives,” (with M. Rebello and P. Tantri).
- ❖ “Managerial Incentives and Product Recalls,” (with J. Shenoy and V. Subramaniam).
- ❖ “The Labor Market for CFOs.” (R. Williams and D. Yin).

ARTICLES PUBLISHED IN REFEREED PROCEEDINGS:

- ❖ "Who Monitors the Monitor? Evidence from Board Recomposition Around Corporate Takeovers," (with W.A. Kracaw and S. Mian), *Decision Sciences Institute Proceedings*, 1994, Volume 1, 572-575
- ❖ "Underwriter Reputation, Corporate Monitoring, and Firm Performance: Evidence from Initial Public Offerings," (with B.A. Jain), *Decision Sciences Institute Proceedings*, 1994, Volume 1, 261-263.
- ❖ "Transaction-To-Transaction Behavior of Stock Prices: Market Reversals Revisited," (with V. Reddy), *Decision Sciences Institute Proceedings*, 1994, Volume 1, 321-325.
- ❖ "Empirical Tests of Asymmetric Information Models of NYSE Specialists," (with S. Mian), *Decision Sciences Institute Proceedings*, 1994, Volume 1, 305-309.
- ❖ "Ownership Structure and the Operating Performance of Initial Public Offerings (IPOs)," (with B.A. Jain), *Decision Sciences Institute Proceedings*, November 1993.

RESEARCH IMPACT:

- ❖ *Over 5,470 Citations in Scholar.google.com*
- ❖ *Total Number of Citations in Web of Science > 1,300*
- ❖ In an article published in *Financial Management*, I was ranked *104* amongst the top *1000* authors in terms of *Journal of Finance*-equivalent pages published in a set of 16 core finance journals (1990-2001).

OTHER EXPERIENCE:

- ❖ **January 1980 - December 1980:** Management Trainee, Shriram Bearings Ltd., Calcutta, West Bengal, India.

PAPERS PRESENTED AT PROFESSIONAL MEETINGS (INCLUDING CO-AUTHORS):

- ❖ "Corporate Takeovers and Interest Rates," (with W.A. Kracaw and J.J. McConnell), *Western Finance Association*, June 1989.
- ❖ "Stock Returns and Tobin's q," (with S.G. Badrinath), *Financial Management Association*, October 1989.

- ❖ "Strategic Investment Decisions and the Stock Market: A q Ratio Approach," (with Si-Wang Ryu and J.R. Woolridge), *Financial Management Association*, October 1989.
- ❖ "Stock Returns and Tobin's q," (with S. G. Badrinath), *Western Finance Association*, June 1990.
- ❖ "Price Related Anomalies: Six of One or a Half Dozen," (with S.G. Badrinath), *Financial Management Association*, October 1990.
- ❖ "Transaction-to-Transaction Behavior of Stock Prices: Market Reversals, Revisited," (with V. Reddy and R.A. Wood), *Financial Management Association*, October 1990.
- ❖ "Conditional Heteroskedasticity and Developing Country Stock Return Distributions: An Empirical Investigation," (with V. Errunza and P. Padmanabhan), *Financial Management Association*, October 1990.
- ❖ "Strategic Investment Decisions and Analyst's Forecasts: A Test for Market Myopia," (with P. Brous and J.R. Woolridge), *Financial Management Association*, October 1990.
- ❖ "The Valuation Effects of Equity Issues and the Structure of Corporate Ownership," (with P. Brous), *European Finance Association*, August 1991.
- ❖ "Equity Issues and Tobin's q: Evidence Regarding the Efficient Signalling, the Overinvestment, and the Information Release Hypotheses," (with P.A. Brous), *Financial Management Association*, October 1991.
- ❖ "Mean Reversion, Return Measurement Intervals, and Earnings' Yield," (with S.G. Badrinath), *Financial Management Association*, October 1991.
- ❖ "The Valuation Effects Of Equity Issues and the Structure of Corporate Ownership," (with P.A. Brous), *Financial Management Association*, October 1992.
- ❖ "Interfirm Tender Offers and Target Firms' Future Performance," (with P.A. Brous), *Financial Management Association*, October 1992.
- ❖ "New Evidence of the Relation Between Bid-Ask Spread and Ownership Structure," (with S.L. Mian), *Financial Management Association Meetings*, October 1993.
- ❖ "Information Asymmetry, Agency Costs, and the Operating Performance of IPOs," (with B.A. Jain), *Financial Management Association Meetings*, October 1993.
- ❖ "Corporate Takeovers, Firm Performance, and the Board of Directors," (with W.A. Kracaw and S.L. Mian), *Western Finance Association Meetings*, June 1993, *Financial Management Association Meetings*, October 1993, and *European Finance Association Meetings*, August 1994.

- ❖ "Bid-Ask Spread and Ownership Structure," (with S.L. Mian), *European Finance Association Meetings*, August 1994.
- ❖ "Financial Advisor Reputation and the Synergistic Gains from Corporate Acquisitions to Target and Acquiring Firms," (with J. Kale and H. Ryan), *Southern Finance Association Meetings*, November 1996.
- ❖ "To Pay or Not to Pay (Dividends), That is the Question," (with J. Kale and J. Payne), *Financial Management Association Meetings*, 1997.
- ❖ "Financial Advisor Reputation and the Sharing of the Gains from Corporate Acquisitions," (with J. Kale and H. Ryan), *Financial Management Association Meetings*, 1997, Eastern Finance Association Meetings, 1998, and the *Western Finance Association Meetings*, 1998.
- ❖ "Long-run Underperformance of Seasoned Equity Offering Firms: Where is the Unfavorable Information?," (with V. Datar and P. Brous), *Southern Finance Association Meetings*, 1998, the *American Finance Association Meetings*, 1998, and the *Financial Management Association Meetings*, 1999.
- ❖ "An Analysis of the Creation and Distribution of Shareholder Wealth Gains in Successful Corporate Takeovers," (with J.R. Kale and H. Ryan), *Financial Management Association Meetings*, 2000.
- ❖ "Industry Clustering and IPOs," (with B.A. Jain), *Southern Finance Association Meetings*, 2002.
- ❖ "On the Determinants of International Analyst Research Coverage," (with S.L. Mian, M.J. Rebello, and A. Venkateswaran), *Ninth Annual Georgia Tech/Fortis Conference on International Finance*, 2003 and *European Finance Association Meetings*, 2003.
- ❖ "Strategic Investment Choices and Post-IPO Survival," (with B.A. Jain), 2004 *Southern Finance Association Meetings* and 2005 *European Financial Management Association Meetings*.
- ❖ "Core Specialization, Performance, and the Market for International Analysts, (with S.L. Mian, M.J. Rebello, and A. Venkateswaran), *Financial Management Association Meetings*, 2005.
- ❖ "Determinants of Probability of Profitability and Time-to-Profitability of Internet IPO Firms," (with B.A. Jain and N. Jayaraman), Conference on *Entrepreneurship in Emerging Economies* at the India School of Business, Hyderabad, 2006.
- ❖ "On the Structure of Analyst Research Portfolios and Forecast Accuracy" (with S.L. Mian, M.J. Rebello, and A. Venkateswaran), *Financial Management Association Meetings*, 2007.

- ❖ “On the Dividend Initiation Decisions of Newly Public Firms,” (with J. Kale and J. Payne), *Financial Management Association Meetings*, 2009.
- ❖ “Vertical Divestitures through Equity Carve-outs and Spin-offs: A Product Markets Perspective,” (with B.A. Jain and J. Shenoy), *Financial Management Association Meetings*, 2009.
- ❖ “On the Variation of Forecast Accuracy within International Analysts’ Research Portfolios,” (with M. Rebello, A. Venkateswaran, and J. Wang). *Financial Management Association Meetings*, 2009.
- ❖ “Supply-Chain Directors: Bridging the Information Gap,” (with N. Dass, V. Nanda, B. Onal, and J. Wang), University of Georgia, *23rd Australasian Finance and Banking Conference*, Sydney, 2010, and the *2011 ISB Summer Conference in Finance*.
- ❖ “The Dividend Initiation Decision of Newly Public Firms: Some Evidence on Signaling with Dividends,” (with J. Kale and J. Payne), *International Conference on Payout Policy – Foundations and Trends*, Jointly hosted by the Center for Financial Studies, WHU – Otto Bersheim School of Business, University of Wuppertal, and University of Mannheim, Frankfurt, 2011.
- ❖ “Product Recalls, Resource Reallocation, and Contagion along the Supply Chain,” (with J. Shenoy and V. Subramaniam), *2012 European Financial Association Meetings*, Reading, United Kingdom and *2013 Conference on Empirical Legal Studies*, University of Pennsylvania Law School, Philadelphia, October 2013.
- ❖ “Buyer Power in Conglomerate Acquisitions,” (with D. Greene and J. Shenoy), *2013 European Finance Association Meetings*, Cambridge, United Kingdom, *2013 Conference on Empirical Legal Studies Poster Session*, University of Pennsylvania Law School, Philadelphia, October 2013, and *2015 American Finance Association Meetings*, Boston.
- ❖ “Financial Leverage, Product Quality Failures, and Product Market Effects: Evidence from Product Recalls,” (with J. Shenoy and V. Subramaniam), *First Finance, Organizations and Markets (FOM) Research Conference Program*, University of Southern California, Los Angeles, December 2013 and *2014 ISB Summer Conference in Finance*.
- ❖ “Industry Tournament Incentives and the Strategic Value of Corporate Liquidity,” (with B. Jain and J. Huang), *Conference to Honor John McConnell’s Contributions to Finance*, Purdue University, November 2015.
- ❖ Do Compensation Consultants have Distinct Styles? (with C. Cai and R. Williams), *European Financial Management Meetings*, Helsinki, 2016.
- ❖ “Relative Financial Leverage, Wealth Effects of Product Quality Failures, and Product Market Effects,” (with J. Shenoy and V. Subramaniam), *Financial Management Association Meetings*, 2017.

- ❖ “On the Alignment of Stakeholder Orientation between the Board and Managers,” (with S. Lee and M. Shen), *Financial Management Association Meetings*, 2017.
- ❖ “CEO Mobility, Performance-Turnover Sensitivity, and Compensation: Evidence from Non-Compete Contracts.” (with R. Williams and D. Yin), *Financial Management Association Meetings*, 2018.
- ❖ “Firm Unionization and Product Quality Failures: Evidence from Product Recalls,” (with J. Shenoy, J., M. Shen, and V. Subramaniam), *China International Conference in Finance (CICF)*, Tianjin, 2018.
- ❖ “Common Institutional Ownership and Product Market Threats,” (with S. Lee and M. Shen), *China International Conference in Finance (CICF)*, Guangzhou, 2019.

OTHER RESEARCH PAPER PRESENTATIONS

- ❖ Pennsylvania State University
- ❖ University of Miami, Coral Gables
- ❖ University of Wisconsin-Milwaukee
- ❖ Wayne State University
- ❖ University of Manitoba
- ❖ Southern Illinois University
- ❖ Emory University
- ❖ University of Houston
- ❖ Georgia State University
- ❖ Purdue University
- ❖ Tulane University
- ❖ Indian Institute of Management-Bangalore (India)
- ❖ University of New South Wales
- ❖ University of California, Riverside
- ❖ Wake Forest University
- ❖ Aalto University (Finland)
- ❖ University of Connecticut
- ❖ University of Arizona
- ❖ Reserve Bank of India (CAFRAL)
- ❖ University of Delaware

PAPERS DISCUSSED AT PROFESSIONAL MEETINGS:

- ❖ "Empirical Analysis of Discounts of Privately Placed Equity," by Kasim L. Alli and Donald J. Thompson, *Financial Management Association*, 1987.
- ❖ "The Wealth Impact of an R&D Expenditure Increase on Rival Firms," by Zaher Zantout, *Financial Management Association*, 1992.

- ❖ "International Evidence on the Value of Corporate Diversification," by Karl Lins and Henri Servaes, *Third Georgia Tech/Wachovia Capital Markets International Finance Conference*, 1997.
- ❖ "Do Non-U.S. Firms Issue Equity on U.S. Equity Markets to Relax Capital Constraints," by Karl Lins, Deon Strickland, and Marc Zenner, *Sixth Annual Georgia Tech/Fortis Conference on International Finance*, 2000.

SERVICE TO THE PROFESSION:

- ❖ *Ad Hoc reviewer for:*
 - ❖ *Journal of Business*
 - ❖ *Journal of Finance*
 - ❖ *Review of Financial Studies*
 - ❖ *Journal of Financial and Quantitative Analysis*
 - ❖ *Management Science*
 - ❖ *The Accounting Review*
 - ❖ *Review of Finance*
 - ❖ *Financial Management*
 - ❖ *Journal of Banking and Finance*
 - ❖ *Journal of Business Venturing*
 - ❖ *Journal of Corporate Finance*
 - ❖ *Journal of Financial Research*
 - ❖ *Review of Financial Economics*
 - ❖ *Managerial and Decision Economics*
 - ❖ *Financial Review*
 - ❖ *European Financial Management*
 - ❖ *Journal of Business Finance and Accounting*
 - ❖ *Journal of Business Research*
 - ❖ *Global Finance Journal*
 - ❖ *Journal of Economics and Business*
- ❖ Editorial Review Board (Finance) for the *Journal of Business Research* (2001 – 2006)
- ❖ Served on the 2004 FMA Program Committee
- ❖ Served on the 2004 FMA European Conference Advisory Board/Program Committee
- ❖ Served as an external reviewer for promotion and tenure candidates at University of Connecticut, Drexel University, Indian School of Business, Louisiana State University, and Virginia Commonwealth University.

- ❖ Served as an external evaluator for full professor candidates at Drexel University, Fordham University, University of Massachusetts, Boston and peer evaluation of research of Chair candidate at Seattle University.
- ❖ Session Chair, Multi-Market Trading, Conference on Financial Market Quality organized by DRM-CEREG (University of Paris-Dauphine) with EURONEXT Paris in Paris, March 2006.
- ❖ Served on the Program Committee for the 17th Annual Conference on Financial Economics and Accounting at Georgia State University, Atlanta, 2006.
- ❖ Session Chair, Asset Pricing I, 17th Annual Conference on Financial Economics and Accounting at Georgia State University, Atlanta, 2006.
- ❖ Served on the Program Committee for the 25th Annual Conference on Financial Economics and Accounting at Georgia State University, Atlanta, 2014.
- ❖ Session Chair, Corporate Finance I, 25th Annual Conference on Financial Economics and Accounting at Georgia State University, Atlanta, 2014.
- ❖ Served on the 2017 FMA Program Committee.
- ❖ Served on the 2018 FMA Program Committee.
- ❖ Served on the *Society for Financial Studies (SFS) Cavalcade Asia Pacific 2018 Program Committee* (joint project of the *Review of Corporate Finance Studies*, *Review of Asset Pricing Studies*, and *Review of Financial Studies*)
- ❖ Served on the Program Committee for the 2019 Georgia State FinTech Conference (co-hosted with the *Review of Financial Studies*).
- ❖ Served on the Program Committee for the 2020 Georgia State FinTech Conference (co-hosted with the *Review of Financial Studies*).
- ❖ Served on 2019, 2020, and 2021 Program Committee for the Summer Research Conference Organized by the Centre for Analytical Finance at the Indian School of Business.
- ❖ Serving on Program Committee for 2021 MFA Meetings.

SERVICE ON DOCTORAL THESIS COMMITTEES:

❖ Chair:

- ❖ Xiaoyu (Joanna) Wang, “The Effects of Information Acquisition in M&As: Evidence from SEC EDGAR Web Traffic,” Ongoing.
- ❖ Jiqui (Rachel) Xiao, “Climate-Induced Labor Risk, Labor market Consequences, and Firm Policies,” Ongoing.
- ❖ Ashutosh Tyagi, “Corporate Director Networks, Excess Comovement, and Asset Prices,” Ongoing. (Co-Chair with Professor Ajay Subramanian). 2019. First placement – Cornerstone Research.
- ❖ Mo Shen, “The Impact of Labor Markets on Firm Policies,” 2018. First placement – Auburn University.
- ❖ Sangho Lee, “The Impact of Partnership Network on Corporate Policy,” 2017. First placement – Visiting position at *Tulane University*.
- ❖ Chen Cai, “Learning by Doing: The Role of Small Acquisitions in Organizational Learning,” 2016. First placement – *Cleveland State University*.
- ❖ Daniel Greene, "Essays on Corporate Takeovers," 2014. First placement – *Clemson University*.
- ❖ Ryan Williams, “Vertical Firm Boundaries: Supplier-Customer Contracts and Vertical Integration,” 2012. First placement – *University of Arizona*.
- ❖ Bunyamin Onal, “Two Essays on the Board’s Uncertainty about the Contracting Environment and CEO Compensation Contracts.” 2012. First placement – *Aalto University*.
- ❖ Jaideep Shenoy, “Essays on Vertical Integration,” 2009. First placement – *Tulane University*.
- ❖ Rong Guo, “What Drives Firms to Diversify?” 2006.

❖ Committee Member:

- ❖ Han Ma, “Is There a Dark Side to Mergers and Acquisitions? Evidence from Local Labor Market Spillovers,” 2020.
- ❖ Mehdi Haaghbaali, “Effectiveness of Intense Monitors on Mutual Fund Boards,” 2019.

- ❖ Prasanna Tantri, “Consequences of Government Intervention in Business: Evidence from Indian Natural Experiments,” 2018.
- ❖ Jeramia Poland, “How to Look Clever and Have Envious Neighbors: Average Volatility Managed Investment Timing,” 2018.
- ❖ Qinxi Wu, “Promotion-Based Tournament as Incentives: Evidence from Executive Awards,” 2017.
- ❖ David Yin, “Pay Dispersion, Rank-order Tournaments, and Firm Performance,” 2018.
- ❖ Huimin Li, “The Evolution of Family Firms: The Exit of Founding Families and the Survival of Family IPOs,” 2014.
- ❖ Todd Stonitsch, “Knowledge Assets and Firm Boundaries,” 2013.
- ❖ Gwendolyn Pennywell, “Transparency, Risk, and Managerial Actions,” 2009.
- ❖ Lingling Wang, “CEO Employment History and Risk-taking in Firm Policies,” 2009.
- ❖ Costanza Meneghetti, “Managerial Incentives and the Choice between Public and Bank Debt,” 2008.
- ❖ Andreas Milidonis, “Estimation of Distress Costs Associated with Downgrading Using Regime Switching Models,” 2006.
- ❖ Ebru Reis, “Executive compensation and gains from corporate acquisitions,” 2006.
- ❖ Hsin-Hui Chiu, “Two essays on investor sentiment and equity offerings,” 2006.
- ❖ Qian Li, “CEO Succession and Investment Distortion,” 2005.
- ❖ Otgo Erhemjamts, “Diversifying M&As: Operational Hedging?” 2005.
- ❖ Brett Matherne, “Strategic Response of Venture Capital Firms in the New Competitive Landscape: An Institutional Perspective,” 2004.
- ❖ Indrarini Laksmana, “Determinants of Voluntary Disclosure of Executive Compensation Practices by Board of Directors,” 2004.
- ❖ Anand Venkateswaran, “Effect of Performance, Outside Options, and Human Capital on Executive Compensation,” 2004.
- ❖ Emad Mohd, “The Impact of Accounting for Internally Generated Intangibles on Information Asymmetry,” 2003.

- ❖ Husayn Shahrur, “Industry Structure and Horizontal Takeovers: An Analysis of Wealth Effects on Rivals, Suppliers, and Corporate Customers,” 2003.
- ❖ David Rakowski, "Essays on Fund Flow Volatility," 2003.
- ❖ Chen-Miao Lin, “Essay on Corporate Hedging,” 2003.
- ❖ Bing-Xuan Lin, “Who Wins in a Conglomerate M&A?” 2001.
- ❖ Jacqueline Faught, “An Empirical Analysis of IPO Syndicates,” 1998.
- ❖ Venkateshwar Reddy, “The Effect of Direct Rights Offers on Shareholders Wealth,” 1992.
- ❖ Amitabh Chandra, “A Multiple-Battery Factor Analysis Test of Arbitrage Pricing Theory,” 1989.

SERVICE ON OTHER THESIS COMMITTEES:

- ❖ Chuolin Liao, "The Taiwanese Stock Market: Price Behavior and Return Seasonality," 1989 [M.S. Thesis].
- ❖ Dahlia Robinson, "A Study of the Jamaican Stock Exchange," 1989 [M.S. Thesis].
- ❖ Paul Sundell, "An Examination of Federal Reserve Behavior: An Applied Reaction Function Approach," 1989 [M.S. Thesis].
- ❖ Steve Luttmann, "A Test of Filter Rules Using Transactions Data," 1987 [B.S. Honors Thesis].

SERVICE TO THE UNIVERSITY:

Georgia State University:

University Level:

- ❖ Member of Faculty Committee for Triennial Evaluation of Provost/Senior Vice President of Academic Affairs (2013).
- ❖ Member of the University Promotion and Tenure Manual Review Committee (2011 – 2012 and 2016 – 2018).
- ❖ Member of the University Strategic Planning Subcommittee (2004 - 2005).
- ❖ Member of University Committee to Review Distinguished University Professor Nominations (2017 and 2018)

College Level:

- ❖ Co-Chair of Howard S. Starks Distinguished Chair Committee (2020-2021)
- ❖ Chair of the Graduate Faculty Membership Review Committee (2020)
- ❖ Helped Draft Intellectual Contributions Section of RCB's AACSB Report (2019)
- ❖ Chair of Departmental Committee for Full Professor Candidates in Real Estate and Managerial Sciences (2019)
- ❖ Chair, RCB College P&T Committee (2016 – 2018)
- ❖ Member of Faculty Committee for Triennial Evaluation of RCB Dean (2017).
- ❖ Chair, RCB Faculty Affairs Committee (2012 - 2016).
- ❖ Member of RCB College P&T Committee (2008 - 2018).
- ❖ Chair, Bowers Professorship in Real Estate (2015)
- ❖ Chair, Faculty Affairs Sub-Committee to Revise College Promotion & Tenure Document (2012).
- ❖ Member of Internal Chair Search Committees in CIS (2011 - 2012), International Business (2011), Managerial Sciences (2011), and Marketing (2015).
- ❖ Chair of Internal Professorship/Chair Search Committees in Finance (2015) and Real Estate (2015).
- ❖ Member of Strategic Planning Oversight Committee (2011 - 2012).
- ❖ Member of Strategic Planning Overview Subcommittee (2011).
- ❖ Member of the Faculty Affairs Committee (2003 - 2012).
- ❖ Member of RCB Committee to Evaluate Student Technology Fee Proposals (2006 - 2010).
- ❖ Vice-Chair of the 2004 Annual Faculty & Staff Campaign.

Department Level:

- ❖ Chair, Dobbs Chair Search Committee (2015; 2019 – Present).
- ❖ Member, Departmental Faculty Review Committee for Tenure Track and Non-Tenure Track Faculty (2018-2019).
- ❖ Co-Chair of Search Committee for Distinguished Chairs in Finance, 2018.
- ❖ Member, Distinguished Chair Recruiting Committee, 2012 - present.
- ❖ Member, MS in Finance Program Review Committee, 2015 – 2018.
- ❖ Member, MS in Finance Faculty Admissions Committee, 2015 – 2018; 2019 – present.
- ❖ Chair, Dobbs Professorship for Teaching Excellence (2015)
- ❖ Co-Chair, Faculty Recruiting Committee, 2011 – 2012.
- ❖ 2CI Proposal (with H. Ryan), 2010.
- ❖ Chair, Faculty Recruiting Committee, 2004 - 2005 and 2006 - 2007.
- ❖ Focus of Excellence Proposal (with V. Agarwal), 2007 - 2008.
- ❖ Volunteer, 17th Annual Conference on Financial Economics and Accounting at Georgia State University, Atlanta, November 2006.
- ❖ Member, Faculty Review Committee, 2005 – 2006, 2006 – 2007, 2013-2014, 2015-2016, and 2018-2019.
- ❖ Course Coordinator for the Core Course(s) in Corporate Finance (Spring and Fall 2004).
- ❖ Department Coordinator for the 2003 Annual Faculty & Staff Campaign.
- ❖ Chair, Faculty Review Committee, 2001 - 2002.
- ❖ Chair, Corporate Finance Curriculum Review Committee, 2000 - 2001.

- ❖ Member of the Department's Academic Program Review of the Ph.D. Program, 2001 - 2002.
- ❖ Member of Faculty Recruiting Committee, 2000 - 2001, 2002 - 2003, 2007 - 2008, 2008 - 2009.
- ❖ Panther Preview, 1998 - 2001, 2009.
- ❖ Faculty Advisor to the GSU Student Finance Association, 1999 - 2000.
- ❖ Faculty Coordinator for the Chartered Financial Analysts (CFA) Book Awards and Scholarships provided by the Atlanta Society of Financial Analysts (1999 - 2003).
- ❖ Member of Corporate Finance Curriculum Committee (1998 - 1999).

Indian School of Business:

- ❖ Interim Finance, Economics, and Public Policy Area Leader, 2018 - 2019.
- ❖ Member of Organizing Committee for the 2019 Center for Analytical Finance (CAF) Summer Conference.
- ❖ Member of Personnel Committee, 2018-2019.
- ❖ Chair of Finance Area Recruiting Committee, 2018-2019.
- ❖ Member of Economics and Public Policy Area Recruiting Committee, 2018-2019.
- ❖ Member of Task Force to Review and Act upon the CII Director Guild Program, 2018-2019.

Emory University:

College Level:

- ❖ Member of the Research Committee, 1993 - 1994.
- ❖ Member of the Points System Task Force, 1994 – 1995.
- ❖ Member of MBA Programs Committee, 1995 – 1997.
- ❖ Member of Computing Committee, 1997 – 1998.

Department Level:

- ❖ Finance Area Coordinator of the Atlanta Finance Forum/Workshop
- ❖ Faculty Advisor to the Finance Club

The Pennsylvania State University:

College Level:

- ❖ Advisor to approximately 90 undergraduate students each semester, 1986 – 1993.
- ❖ *Nominated* for the *Fred Brand, Jr. Outstanding Advisor Award*, for the academic year, 1990 – 1991.
- ❖ Member of the Student Affairs Committee, 1992 – 1993.

Department Level:

- ❖ Workshop Coordinator of the Department of Finance (1987 - 1988).
- ❖ Working Collection Representative of the Department of Finance (1987 - 1988).
- ❖ Chairman, Top-10 Survey Committee, Department of Finance (1989 – 1990).
- ❖ Faculty Advisor to the Finance Club (1992 - 1993).

PERSONAL:

- ❖ Born February 20, 1958, in India; Married; *U.S. Citizen*.