

Department of Risk Management & Insurance

At Georgia State University – J. Mack Robinson College of Business

35 Broad St NW, 11th Floor, Atlanta, GA 30303

Risk Management Insurance & Actuarial Science Exam Reimbursement Form

Exam Reimbursement Policy

Only Students Who Are Risk Management & Insurance Department Majors Qualify for Reimbursement:

Actuarial Science (AS), Risk Management & Insurance (RMI), Master of Actuarial Science (MAS), and Quantitative Risk Analysis and Management (GRAM).

- Only current students who pass the exam(s) qualify for reimbursement. See back of this form for a list of approved exams.
- Passed exam fees will be reimbursed for exams taken within the current fiscal year (**July 1 - June 30**).
- Required documentation include: RMF Exam Reimbursement Form, preliminary test results, registration confirmation, receipt, proof of payment, and Payment Request Form. Submit all required documentation to the RMI department.
- Disbursements will occur September through June.
- Submit required documentation by the last day of the each month to ensure disbursement around the 15th of the following month. (Ex. Documentation submitted by August 31st will be reimbursed in September.)

Reimbursement Checklist:

Preliminary Test Results Registration Confirmation Proof of Payment Receipt Payment Request Form

Application for Reimbursement:

Students who register and take an approved exam are invited to fill-in this form for reimbursement and submit it to the administrative staff at the Department of Risk Management & Insurance.

Student Name _____ Panther ID # _____

Mailing Address _____

Student Email _____ Phone Number _____

Classification (Check One): ___ Freshman ___ Sophomore ___ Junior ___ Senior ___ Graduate Student

Exam Taken _____ Exam Date _____ Exam Registration Cost _____

I agree to have my name listed on GSU's Actuarial Science Association website to acknowledge this accomplishment:

___ Yes ___ No

If you have been reimbursed for the exam elsewhere you are not eligible to be reimbursed by GSU RMF.

Designation or Exams	Courses for Designation	Similar to RMI Course	Cost for Exam Per Course
Chartered Property Casualty Underwriter (CPCU)	<p>CPCU 500 Foundations of Risk Mgmt. and Insurance CPCU 520 Insurance Operations CPCU 530 Business Law for Insurance Professionals CPCU 540 Finance and Accounting for Insurance Professionals</p> <p style="text-align: center;"><i>Plus either</i></p> <p>CPCU 551 Commercial Property Risk Mgmt. Ins CPCU 552 Commercial Liability Risk Mgmt. & Ins.</p> <p>CPCU 553 Survey of Personal Insurance and Financial Planning</p> <p style="text-align: center;"><i>Or</i></p> <p>CPCU 555 Personal Risk Mgmt. and P/C Insurance CPCU 556 Personal Financial Planning CPCU 557 Survey of Commercial Risk Mgmt. & Ins.</p> <p><i>And an approved AICPCU elective (see www.aicpcu.org)</i></p>	<p>RMI 4700 for CPCU 520</p> <p>RMI 3500 is a strong basis for CPCU 553</p> <p>RMI 4020 for CPCU 557</p>	CPCU test range around \$275.
Actuarial Science: Associate of the Society of Actuaries (ASA) or Associate of the Casualty Actuarial Society (ACAS)	<p>SOA: Exam P – Probability Exam FM – Financial Mathematics Exam IFM – Investment and Financial Markets Exam SRM – Statistics for Risk Modeling</p> <p>Exam LTAM – Long-Term Actuarial Mathematics Exam STAM – Short-Term Actuarial Mathematics</p> <p>CAS: Exam MAS I – Modern Actuarial Statistics I Exam MAS II – Modern Actuarial Statistics II Exam 5: Basic Techniques for Ratemaking and Estimating Claim Liabilities Exam 6: Regulation and Financial Reporting</p>	<p>AS 4140 (MATH 4751 Helpful) AS 3230 (FI 3300 Helpful) RMI 4510 FI 4090, RMI 4680 (RMI 4990 Helpful) AS 4340, AS 4350 AS 4320, AS 4360</p> <p>(Topics in these exams are covered in various courses)</p>	<p>\$250</p> <p>\$250</p> <p>\$300 (student fee)</p> <p>\$260 (student fee)</p> <p>\$365 (student fee)</p> <p>\$300 (student fee)</p> <p>\$400 (student fee)</p> <p>\$400 (student fee)</p> <p>\$580 (student fee)</p> <p>\$580 (student fee)</p>
Other programs of interest. See www.aicpcu.org for all certificate programs listed here, and even more certificate programs.			
Surplus Lines Fundamentals	A short on-line self-study program to introduce the surplus lines market of insurance, https://www.theinstitutes.org/guide/surplus-lines-fundamentals		\$65
Associate in Surplus Lines Insurance (ASLI)	ASLI 163 Surplus Lines Ins. Operations ASLI 164 Surplus Lines Ins. Products Plus 2 electives, see www.aicpcu.org		
Associate in Commercial Underwriting (AU)	AU 60 Commercial Underwriting Principles AU 61 Underwriting Commercial Property AU 62 Underwriting Commercial Underwriting Liability AU 67 Strategic Underwriting Techniques	RMI 4800	About \$185