RASHA ASHRAF
J. Mack Robinson College of Business
Georgia State University
35 Broad Street, Suite 1238
Atlanta, GA 30303
Office Phone: (404)-413-7348
Email: rashraf@gsu.edu

ACADEMIC EXPERIENCE

J. Mack Robinson College of Business, Georgia State University (August 2019 – present)

Clinical Associate Professor of Finance

J. Mack Robinson College of Business, Georgia State University (August 2009 – present)

Clinical Assistant Professor of Finance

J. Mack Robinson College of Business, Georgia State University (August 2007 – May 2009)

Visiting Assistant Professor of Finance

EDUCATION

Georgia Institute of Technology, **College of Management** (Atlanta, Georgia)

Ph.D. in Finance

Georgia Institute of Technology, **College of Management** (Atlanta, Georgia)

Master of Science in Quantitative and Computational Finance

University of Illinois at Urbana-Champaign (Urbana, Illinois)

Master of Science in Industrial Engineering

Bangladesh University of Engineering & Technology (Dhaka, Bangladesh)

Bachelor of Science in Mechanical Engineering

RESEARCH INTERESTS

Machine Learning Algorithms, Corporate Governance, Mergers and Acquisitions, Executive Compensation, Investment in Human Capital,

PUBLICATIONS

Refereed Scholarly

"Dual Agency Problems in Family Firms: Evidence from Director Elections"

(with Huimin Li and Harley Ryan)

Journal of Corporate Finance, 2020, 62

"U.S. Skilled Immigrant Employment and Public Firms"

(with Rina Ray)

International Review of Accounting, Banking and Finance, 2017, 9(1), 13-38

"Institutional Investors' Trading Behavior in Mergers & Acquisitions"

(with Narayanan Jayaraman)

Advances in Financial Economics, 2014, Volume 17, 229-281

"Do Pension-related Business Ties Influence Mutual Fund Proxy Voting? Evidence from Shareholder Proposals on Executive Compensation."

(with Narayanan Jayaraman and Harley Ryan)

Journal of Financial and Quantitative Analysis, 2012*,* Vol. 47, No. 3, 567-588.

"Takeover Immunity, Takeovers, and the Market for Non-Executive Directors"

(with Rajesh Chakrabarti, Richard Fu, Narayanan Jayaraman)

Financial Management, Spring 2010, 83-127

Refereed SoTL/Pedagogy/Practitioner

"Cross-predictability of Industry Return in Trade Network: Using LASSO"
Journal of Investing, October 2019, 28(6)

"Student Motivation and Perseverance: Do They Explain College Gradation?"

(with Jonathan Godbey, Milind Shrikhande, and Tracy Widman)

Journal of Scholarship of Teaching and Learning, 2018, 18(3), 87 - 115

"Scraping Edgar with Python"

Journal of Education for Business, 2017, 92(4), 179-185

"Impact of Personality Types and Learning Styles on Performance of Finance Majors."

(with Fendler, R. J., Shrikhande, M. M.)

Journal of Financial Education, 2013, Vol. 39, No. 3/4, 47-68

WORKING PAPERS

"Human Capital, Skilled Immigrants, and Innovation"

(with Rina Ray) Under Review

"Industry Centrality: Networks, Product Markets and Incentive Contracting"
(with Nishant Das and Vikram Nanda) Revise and Resubmit at *Financial Management*

"Cluster Analysis in Financial Services: A Teaching Case"
(with Satish Nargundkar) Revise and Resubmit at *Journal of Economics and Finance Education*

WORK IN PROGRESS

"Experiential Learning: From Concrete Problems to Abstract Concepts"

"Understanding the Qualitative Feedback of Students' Evaluations: A Sentiment Analysis Approach"

MEDIA CITATION

"Do Pension-related Business Ties Influence Mutual Fund Proxy Voting? Evidence from Shareholder Proposals on Executive Compensation."

(with Narayanan Jayaraman and Harley Ryan)

- Harvard Law School Forum on Corporate Governance and Financial Regulation, March 2011

Link: http://blogs.law.harvard.edu/corpgov/2011/03/28/do-pension-related-business-ties-influence-mutual-fund-proxy-voting/

- Article in Pensions & Investments by Stephen M. Davis (associate director and senior fellow of the Harvard Law School Program on Corporate Governance, Cambridge, Mass), October 2016.

Link: http://www.pionline.com/article/20161005/ONLINE/161009931/count-dc-plans-among-wells-fargos-enablers

TEACHING EXPERIENCE

Georgia State University

Financial Data Analytics – Undergraduate GSU, FinTech Academy – USG eMajor

Fundamentals of Valuation – Undergraduate

Financial Analysis and Introduction to Loan Structuring – Undergraduate

Financial Data Analytics – Graduate

Financial Analysis and Introduction to Loan Structuring – Graduate

Directed Readings - Graduate

Georgia Tech

Financial Management – Undergraduate Core Course.

Teaching Assistant: Security Valuation, Derivative Securities, Management of Financial Institutions

CURRICULUM DESIGN

Financial Data Analytics – FinTech Academy – USG eMajor, Fall 2019

Artificial Intelligence and Analytics Applications in Finance – Undergraduate, Spring 2019

AI and Advanced Analytics Applications in Finance – Graduate, Spring 2019

Financial Data Analytics – Undergraduate, Fall 2018

Financial Data Analytics Practicum – Graduate, Fall 2018

Financial Data Analytics – Graduate, Fall 2016

Introduction to Business Analytics – Undergraduate, Spring 2016

WORKSHOP CONDUCTED

"Tableau Boot Camp"

- MS Finance, Robinson College of Business, Georgia State University, April 2019

"Introduction to Financial Data Analytics using R Programming Environment"

- Financial Education Association Conference, Ft. Lauderdale, FL. September 2016

CONFERENCE PRESENTATIONS

"Human Capital, Skilled Immigrants, and Innovation"

- European Policy for Intellectual Property (EPIP), Berlin, Germany, September 2018
- The Financial Intermediation Research Society (FIRS), Barcelona, Spain, June 2018
- Emerging Market Finance Conference, Mumbai, India, December 2017
- European Finance Association (EFA), Mannheim, Germany, August 2017
- China Finance Review International Conference (CFRIC) Shanghai, China, June 2017
- Financial Management Association (FMA) Las Vegas, NV, October 2016

"Evaluation of Industry Peers and Rivals: Cluster Analysis"

- First Fridays SoTL Seminar Series, Robinson College of Business, Georgia State University, April 2018
- Academy of Economics and Finance (AEF), Houston, February 2018

"Industry Centrality: Networks, Product Markets, and Incentive Contracting"

- Midwest Finance Association (MFA) Atlanta, GA, March 2016
- FMA European Conference, Helsinki, Finland, June 2016

"Electing Directors: The Influence of Family Firms"

- Financial Management Association (FMA) Orlando, FL, October 2015

"Student Motivation and Perseverance: Do They Explain College Gradation?"

- Financial Education Association Conference, Financial Education Association, San Antonio, TX, September 2015
- First Fridays SoTL Seminar Series, Robinson College of Business, Georgia State University, April 2015

"Do Pension-related Business Ties Influence Mutual Fund Proxy Voting? Evidence from Shareholder Proposals on Executive Compensation."

- Financial Management Association (FMA) Reno, NV, October 2009
- Capital Matters: Managing Labor's Capital Conference, April 2009: Pensions and Capital Stewardship Project, Labor and Worklife Program, Harvard Law School, Cambridge, MA. (INT)

"Impact of Personality Types and Learning Styles on Performance of Finance Majors."

Financial Education Association Conference, Ft. Lauderdale, FL. September 2009

"Institutional Investors' Trading Behavior in Mergers & Acquisitions"

- American Finance Association (AFA) Meeting, Chicago, January 2007

- FMA European Conference, Stockholm, June 2006
- Indian School of Business (ISB) Conference, Hyderabad, India, December 2005
- Financial Management Association (FMA) Meeting, Chicago, September 2005

"Determinants and Consequences of Proxy Voting by Mutual Funds on Shareholder Proposals"
- Financial Management Association (FMA) Meeting, Orlando, October 2007
- FMA European Conference, Barcelona, June 2007
- NTU International Conference of Finance, November 2006

"Takeover Immunity, Takeovers, and the Market for Non-Executive Directors"
- Financial Management Association (FMA) Meeting, Salt Lake City, October 2006
- FMA European Conference, Stockholm, June 2006

HONORS AND AWARDS

Summer Research Grant, Georgia State University, 2018

Supplemental Summer Research Grant, Robinson College of Business, 2016

CETL (Centre for Excellence Teaching and Learning) Mini Grant, Georgia State University, 2016

Outstanding Author Contribution in the Emerald Literati Network Awards for Excellence, 2015

Summer Research Grant, Georgia State University, 2014

American Finance Association Annual Meeting Travel Grant, 2006

PROFESSIONAL SERVICE

Service Activities Internal to the University

Committee Member of College Analytics Task Force, Spring 2016

Committee member of the RCB Scholarship for Undergraduates, Spring 2016

Recruiting Committee for Tenure Track Professor for Finance Department, 2010, 2013

Recruiting Committee for Non-Tenure Track Professor and Lecturer for Finance Department, 2011

Conducted mock interviews for graduating Ph.D. students in Finance Department, Fall 2010, Fall 2011, Fall 2013, Fall 2017

Search Committee for Non-tenure Track Lecturer, Fall 2009, Spring 2020

Course Coordinator of Fundamentals of Valuation, August 2009 – Present.

Provide Course Assessment of Fundamentals of Valuation, August 2009 – Present.

Committee Member of University Undergraduate Retention Task Force Committee, Fall 2011

Represented the department at the Bridge to RCB event, Spring 2018

Represented the department at the commencement ceremony, Fall 2007, Spring 2008, Fall 2009, Fall 2010, Fall 2011, Spring2012, Spring 2013, Spring 2014, Fall 2015, Fall 2016, Spring 2017, Spring 2018

Represented the department at the Panther Preview, Fall 2008, Fall 2009, Fall 2010, Fall 2011, Fall 2012

Represented the department at the Major Fair, Spring 2011, 2016

Represented the department at the RCB Open House, Spring 2011

Represented the department at the Leadership Finance Awards Dinner, Spring 2014

Service Activities in Academic and Profession Organizations

Program Committee, GSU-RFS FinTech Conference: 2020

Program Committee, FMA Applied Finance Conference Annual Meetings: 2018

Program Committee, Financial Management Association (FMA) Annual Meetings: 2009, 2016, 2017, 2018, 2019, 2020

Session Organizer, Financial Management Association (FMA) Annual Meetings, 2016, 2017, 2018, 2019

Discussant at the 2016 Midwest Finance Association (MFA) Annual Meetings, Atlanta, GA

Session Chair at the Financial Management Association (FMA) Annual Meetings: 2013, 2014, 2015, 2017

Discussant at the Financial Management Association (FMA) Annual Meetings: 2007, 2008, 2010, 2013, 2014, 2015

Discussant at the Financial Education Association (FEA) Conference, San Antonio, TX, 2015

Session Chair at the Financial Education Association (FEA) Conference, San Antonio, TX, 2015

Program Committee, CFEA conference 2014: Review papers for the program.

Ad hoc Referee for *Financial Review*, *Journal of Financial Education*, *Review of Educational Research,* and *International Review of Economics and Finance*

Textbook Review of Essentials of Investments, 8th edition by Bodie, Kane, and Marcus.

Textbook Review of Modern Portfolio Theory 9th edition by Elton, Gruber, Brown, & Goetzmann.

PROFESSIONAL DEVELOPMENT

Brightman Mentee, Fall 2017, Robinson College of Business

PROFESSIONAL AFFILIATIONS

- American Finance Association
- Financial Management Association

OTHER PROFESSIONAL EXPERIENCE

United Airlines, Research & Development (Chicago, Illinois)

Analyst (March 1998 – March 2000)

Designed, developed and implemented an integrated application for real time automated flight planning for United Airlines' international market.

Senior Analyst (April 2000 – August 2000)

Played a leadership role in the system wide development and implementation of the international flight planning application.